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# BELTONE TREND WATCH

CHARTS (Regional Markets) - Egypt, K.S.A., U.A.E.



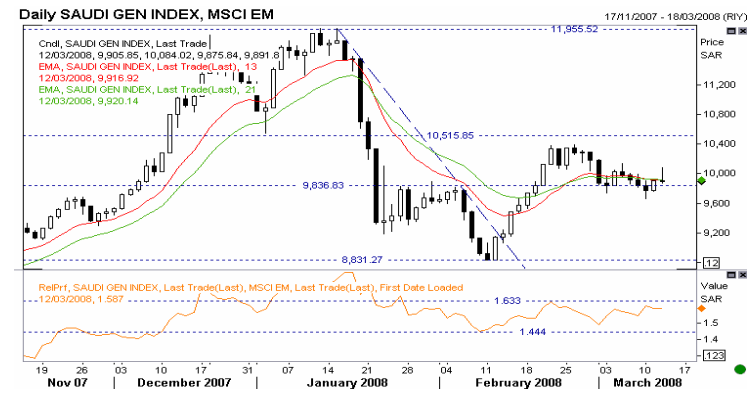
## Cairo Stock Exchange (.CASE30 : 11,336.23 points)

After the climb above 11,030 points we still expect more buying taking the index to the upside target of 12,485 points. Traders can buy the dips. Current support is found at 10,900 points and 11,030 points. The CASE30 remains an out performer vs. MSCI EM (MS Emerging Markets index). Investors: Add.



## Dubai Financial Market General Index (.DFMGI : 5,753.92 points)

Maintain the same strategy: Sell the rallies (close to the resistance of 5,866 points). Short term down-side targets remain at 5,200 and 5,500 points. The RS line is moving sideways. DFMGI is an equal performer vs. MSCI EM Index in the short run. Investors: Hold.



## Tadawul All Share Index [TASI] (.SASI : 9,891.80 points)

Failed to make it to the resistance of 10,500 points. The index is re-testing the support of 9,800 points. Hold your position. Watch your stop loss at 9,750 points. On a day chart the RS line is moving sideways between 1.44 and 1.63 making TASI an equal performer vs. MS EM Index. Investors: Hold.



## Abu Dhabi Stock Index (.ADI : 4,732.42 points)

The index is currently approaching the resistance of 4,940 - 5,000 points. Maintain the same strategy: take some profits close to 4,900 - 5,000 points. A rise above 5,000 points triggers a re-entry signal for traders and investors. In the short term ADI remains an equal performer vs. MS EM Index. Investors: Hold. Protective stop below 4,700 points.



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