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BMG KINGDOM OF SAUDI ARABIA TREND WATCH

CHARTS (Agricultural & Services Sector)



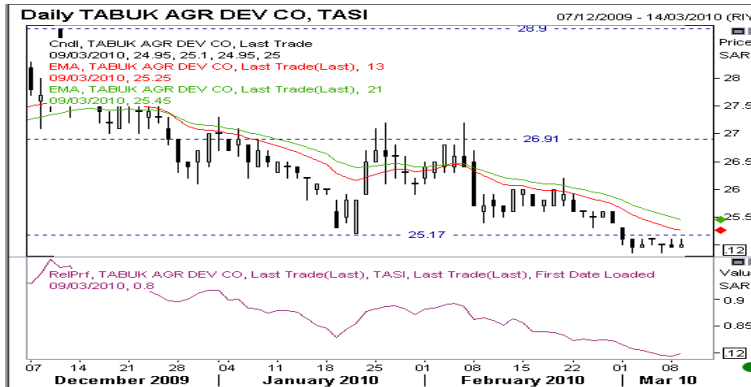
TADAWUL Index [TASI] (.SASI: 6,530.10)

The Index is moving sideways. Support level is at 5,954 points. Resistance level is at 6,560 points. The trend is flat. Traders can benefit from this sideways range. The RS line is rising. TASI is an **outperformer** vs. MS EM Index. Investors: Add/Hold.



Sharqia Development Co. (6060.SE : SAR34.00)

The price broke the support level of SAR34.60. Resistance levels are at SAR35.00 and SAR37.00 - 38.85. The trend is down. Traders can sell the rallies. A dip below SAR34.60 means a nosedive to the second support level at SAR30.00. The RS line is falling. Sharqia Development is an **underperformer** vs. TASI. Investors: Reduce/Hold.



Tabuk Agricultural Development Co. (6040.SE: SAR25.00)

The price broke the support level of SAR25.17. Keep an eye on the stop loss level at SAR24.90. Traders can sell the rallies. Resistance level is at SAR25.70. A climb to SAR25.50 is a selling opportunity. A close above this level means a rally to SAR26.91. The RS line is falling. Tabuk Agricultural is an **underperformer** vs. TASI. Investors: Reduce/Hold.



Qassim Agricultural (6020.SE: SAR9.75)

The price is moving sideways between the support level of SAR9.75 - 9.81 and the resistance level of SAR11.28. A second resistance level is at SAR13.00. Traders can attempt entering close to the support level of SAR9.80 - 10.00. Keep an eye on the stop loss level at SAR9.70. A second support level is at SAR8.30. The RS line is falling. Qassim Agricultural is an **underperformer** vs. TASI. Investors: Reduce/Hold.

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Al Hokair (4240.SE: SAR37.10)

The stock broke the resistance level of SAR37.13 and made a peak close to SAR38.77. Al Hokair is going through a correction. Traders can enter during the dips. Low-cost entry level is at SAR37.13. Stop loss level is at SAR36.60. We could see a rally to SAR38.77. Al Hokair is an **equal performer** vs. TASI. Investors: Hold.



Ahmed Fitaihi Co. (4180.SE: SAR13.75)

The stock is searching for a bottom. Resistance level is at SAR15.00. Traders can sell the rallies. The next support level is at SAR12.00. A pullback close to SAR15.00 is a selling opportunity. A close above SAR15.00 means a rally to SAR18.67. Ahmed Fitaihi is an **underperformer** vs. TASI. Investors: Reduce/Hold.



Assir Trading (4080.SE: SAR15.40)

The price faced the support level close to SAR14.90, and is approaching the resistance level of SAR16.00. The trend is shifting from down to up. Traders can buy the dips. Enter close to SAR15.20 - 15.30. Take some profits close to SAR15.90. The RS line is flat. This makes Assir Trading an **equal performer** vs. TASI. Investors: Hold.



Taibah (4090.SE: SAR16.90)

We have adjusted our lines. The stock is moving sideways between the support level at SAR16.09 and the resistance level of SAR18.00. The trend is flat. Traders can buy the dips. Resistance level is at SAR16.09. Stop loss level is at SAR15.90. The RS line is flat. This makes Taibah an **equal performer** vs. TASI. Investors: Hold.

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